

VALUE INDUSTRIES LIMITED



Date: March 19, 2021

To,
Mr. Deepak Soni,
House Number 7/401, Top Floor,
Opp M.C.D Primary School, Adarsh School Lane,
Jwala Nagar, Shahdara, East Delhi,
Delhi-110032

Subject: Your appointment as a Chief Financial Officer (“CFO”) of Value Industries Limited

Dear Sir,

As you may be aware, the Hon’ble National Company Law Tribunal, Mumbai Bench (“NCLT”) had *vide* its order dated September 05, 2018 admitted the application for the initiation of the corporate insolvency resolution process (“CIRP”) of Value Industries Limited (“Company”) in terms of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder, as amended from time to time (“Code”). The Hon’ble NCLT *vide* its order dated August 08, 2019 (“Consolidation Order”) ordered the consolidation of the CIRP of the 13 Videocon group entities including the Company (“Corporate Debtors”). Subsequently, Mr. Abhijit Guhathakurta was appointed as the resolution professional for the consolidated CIRP of the Corporate Debtors, including the Company (“Resolution Professional”) *vide* an order of the NCLT dated September 25, 2019 (published on September 27, 2019) (“Appointment Order”).

Pursuant to the publication of the Appointment Order, in accordance with the provisions of the Code, the Resolution Professional has assumed the management of the affairs of the Corporate Debtors and the powers of the board of directors of the Corporate Debtors, including the Company, stand suspended and have been vested with the Resolution Professional.

Accordingly, in pursuance of (i) Section 203 and other applicable provisions of the Companies Act, 2013 read with the relevant rules made thereunder; (ii) exercise of the powers of the board of directors of the Company, as vested in the Resolution Professional as per Section 17(1)(b) read with Section 23(2) of the Code; and (iii) on the basis of the approval granted by the committee of creditors of the Corporate Debtor, pursuant to its meeting held on January 05, 2021, the undersigned hereby appoints you as a CFO of the Company for a period of 1 year with effect from **March 19, 2021**.

Regd.office: 14,K.M. Stone AurangabdPaithan Road, Chittegaon, Tq.Pithan, Dist: Aurangabad- 431 105 T.: 2431-2515525-5 F.: 25157
Admin. Office: Mittal Court, 17th Floor, ‘C- Wing’, Plot-224, Jamanalal Bajaj Marg, Nariman Point, Mumbai, -400021

CIN. L99999MH1988PLC046445

Website: www.valueind.in

Your appointment as CFO of the Company shall be governed by the following terms and conditions:

1. Scope of work

- 1.1. Responsible for the overall in-charge of Finance, Accounts, Banking departments of the Company.
- 1.2. Keeping and maintenance of finance and accounts i.e. preparation and audit of financial statements in terms of provisions of Companies Act, 1956/2013, Listing Agreement / SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (if applicable) and generally accepted accounting principles and procedures as applicable.
- 1.3. Ensuring coordination with the resolution professional of the Company and its team and to provide any kind of assistance required by them for carrying out the operations of the Company, in terms of the applicable law.
- 1.4. Ensuring adherence to all statutory compliances relating to above under all relevant and applicable laws.
- 1.5. The scope of work mentioned hereinabove is in addition to your responsibilities covered under your existing employment contract(s) with the Corporate Debtor.

2. Period of Appointment

- 2.1 Your appointment as a CFO of the Company shall be for a period of 1 year with effect from **March 19, 2021**.

3. Compensation and benefits

- 3.1 You shall be paid compensation and benefits as per your existing employment contract(s) with the Corporate Debtors, or subsequent revisions thereto, i.e. fixed remuneration (CTC) of Rs. 15,72,000 (Rupees Fifteen Lakhs Seventy Two Thousand only) per annum, or subsequent revisions thereto, after deduction of necessary taxes and other dues.

The terms and conditions of this letter may be amended and / or supplemented by Company at its sole discretion

VALUE INDUSTRIES LIMITED



Please sign and return the duplicate copy of this appointment letter in token of your acceptance of the terms and conditions of your appointment vide this letter, for the purpose of our records.

Yours faithfully,

For VALUE INDUSTRIES LIMITED

Abhijit
Guhatha
kurta

Digitally signed
by Abhijit
Guhathakurta
Date: 2021.03.20
17:49:56 +05'30'

Abhijit Guhathakurta

Resolution Professional of the Corporate Debtors

Regn. No.: IBBI/IPA-003/IP-N000103/2017-
2018/11158

Flat Na. 701, A wing, Satyam Springs,
CTS No. 272A/2/1, off BDS Marg Deonar,
Mumbai- 400088

Accepted by:

Deepak Soni

PAN No. BDDPS07400

House Number 7/401, Top Floor,
Opp M.C.D Primary School, Adarsh
School Lane,
Jwala Nagar, Shahdara, East Delhi,
Delhi-110032



भारतीय विशिष्ट पहचान प्राधिकरण
भारत सरकार
Unique Identification Authority of India
Government of India



E-Aadhaar Letter

नामांकन क्रमांक/Enrolment No.: 0000/00149/09150

Deepak Soni (दीपक सोनी)

सूचना

S/O, Vinod Kumar Soni, House Number 7/401 Top Floor, Opp M.c.d Primary School, Adarsh School Lane, Jwala Nagar, Shahdara, East Delhi, Delhi - 110032

- आधार पहचान का प्रमाण है, नागरिकता का नहीं।
- पहचान का प्रमाण ऑनलाइन ऑथेंटिकेशन द्वारा प्राप्त करें।
- यह एक इलेक्ट्रॉनिक प्रक्रिया द्वारा बना हुआ पत्र है।

INFORMATION

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आपका आधार क्रमांक/ Your Aadhaar No.:

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आधार-आम आदमी का अधिकार

Validity unknown

Digitally signed by Deepak Bhardwaj
Date: 2014.08.09 10:47:16 IST

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1800 300 1947

help@uidai.gov.in

www.uidai.gov.in

- आधार देश भर में मान्य है.
- आधार के लिए आपको एक ही बार नामांकन दर्ज करवाने की आवश्यकता है.
- कृपया अपना नवीनतम मोबाइल नंबर तथा ई-मेल पता दर्ज कराएं. इससे आपको विभिन्न सुविधाएं प्राप्त करने में सहायता होगी.

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UNIQUE IDENTIFICATION AUTHORITY OF INDIA



दीपक सोनी
Deepak Soni
जन्म तिथि/ DOB: 19/01/1981
पुरुष / MALE



पता:

S/O विनोद कुमार सोनी,
हाउस नंबर 7/401 टॉप
फ्लोर, एम.सी.डी प्राइमरी
विद्यालय के सामने, आदर्श
विद्यालय गलि, ज्वाला नगर,
शाहदरा, पूर्वी दिल्ली,
दिल्ली - 110032

Address:

S/O, Vinod Kumar Soni, House Number 7/401 Top Floor, Opp M.c.d Primary School, Adarsh School Lane, Jwala Nagar, Shahdara, East Delhi, Delhi - 110032

8637 8195 8254

8637 8195 8254

आधार-आम आदमी का अधिकार

Aadhaar-Aam Admi ka Adhikar

Date: 09/08/2014

आयकर विभाग
INCOME TAX DEPARTMENT

भारत सरकार
GOVT. OF INDIA

DEEPAK SONI

VINOD KUMAR SONI

19/01/1981

Permanent Account Number
BDDPS0740Q

Deepak Soni
Signature

भारत सरकार

11012006



Deepak Soni